

SAMSUNG E&A

INVESTOR RELATIONS

1Q 2024 Results

April, 2024



Disclaimer

The financial information in this document represents the consolidated earnings result based on K-IFRS. This document is provided for the convenience of investors only, before our external audit on 1Q 2024 financial results of our headquarters is completed. The audit outcomes may cause some parts of this document to change. The audited figures of Samsung E&A are slated to be announced as part of 1Q 2024 results by May. 16 2024.

Contents

Results Highlights

- 1Q24 Performance Highlight
- Performance Comparison

Business Updates

- New Orders & Order Backlogs
- Sales / Gross Profit
- SG&A / Operating Profit

Financial Statement

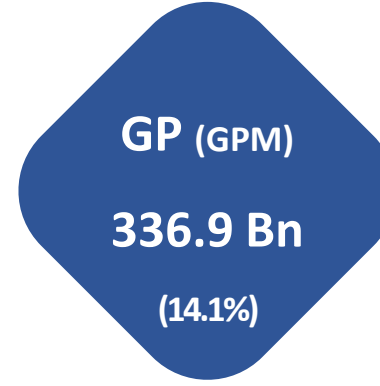
- Income Statement
- Balance Sheet

Attachment

- Hydrocarbon EPC Order Pipeline

Results Highlight

□ 1Q24 Performance Highlight (KRW)

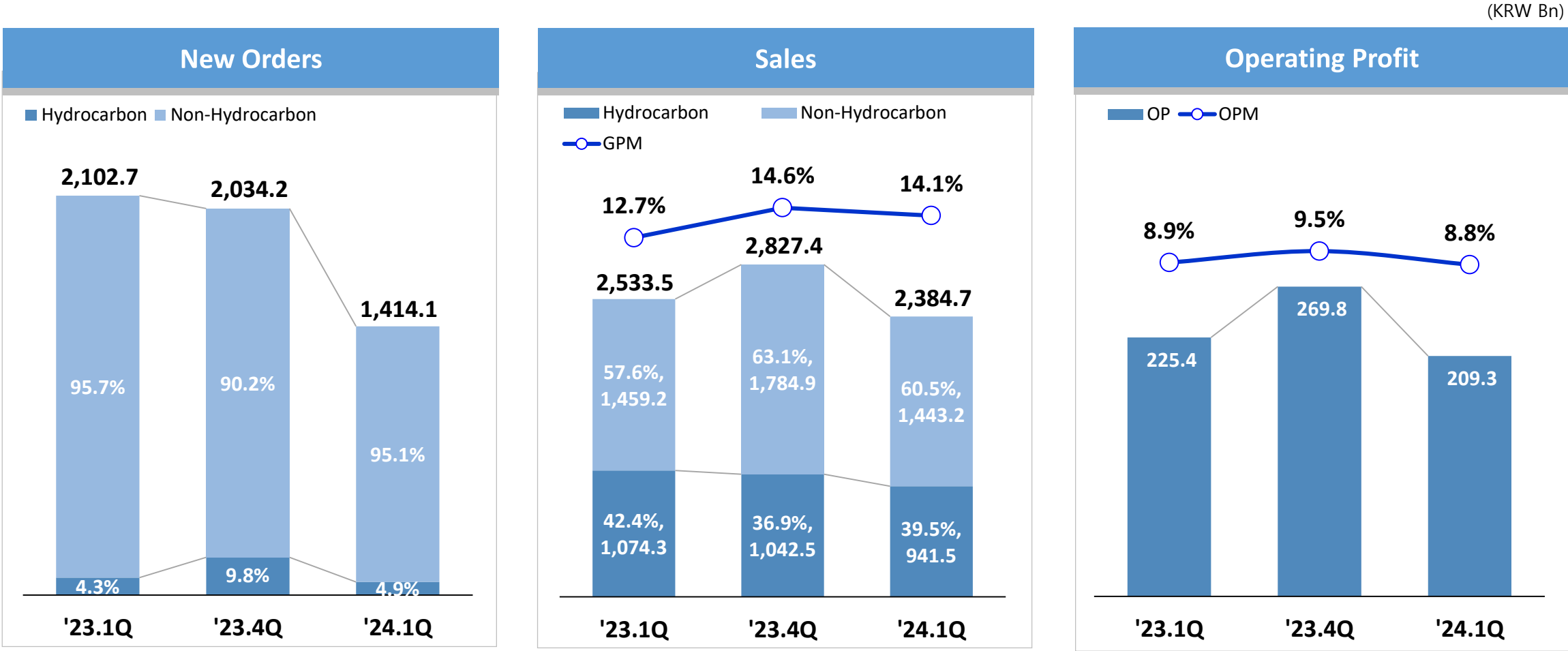


- ◎ Performance results compared to the annual guidance: New orders 11%, Sales 24%, OP 26%
- ◎ Achieved GPM 14.1%, OPM 8.8%
- ◎ Achieved stable OP thanks to successful execution of major projects

Results Highlight

□ Performance Comparison (KRW)

• New Orders 1.4 Tn(△32.7% YoY), Sales 2.4 Tn (△5.9% YoY), OP 209.3 Bn (△7.1% YoY)

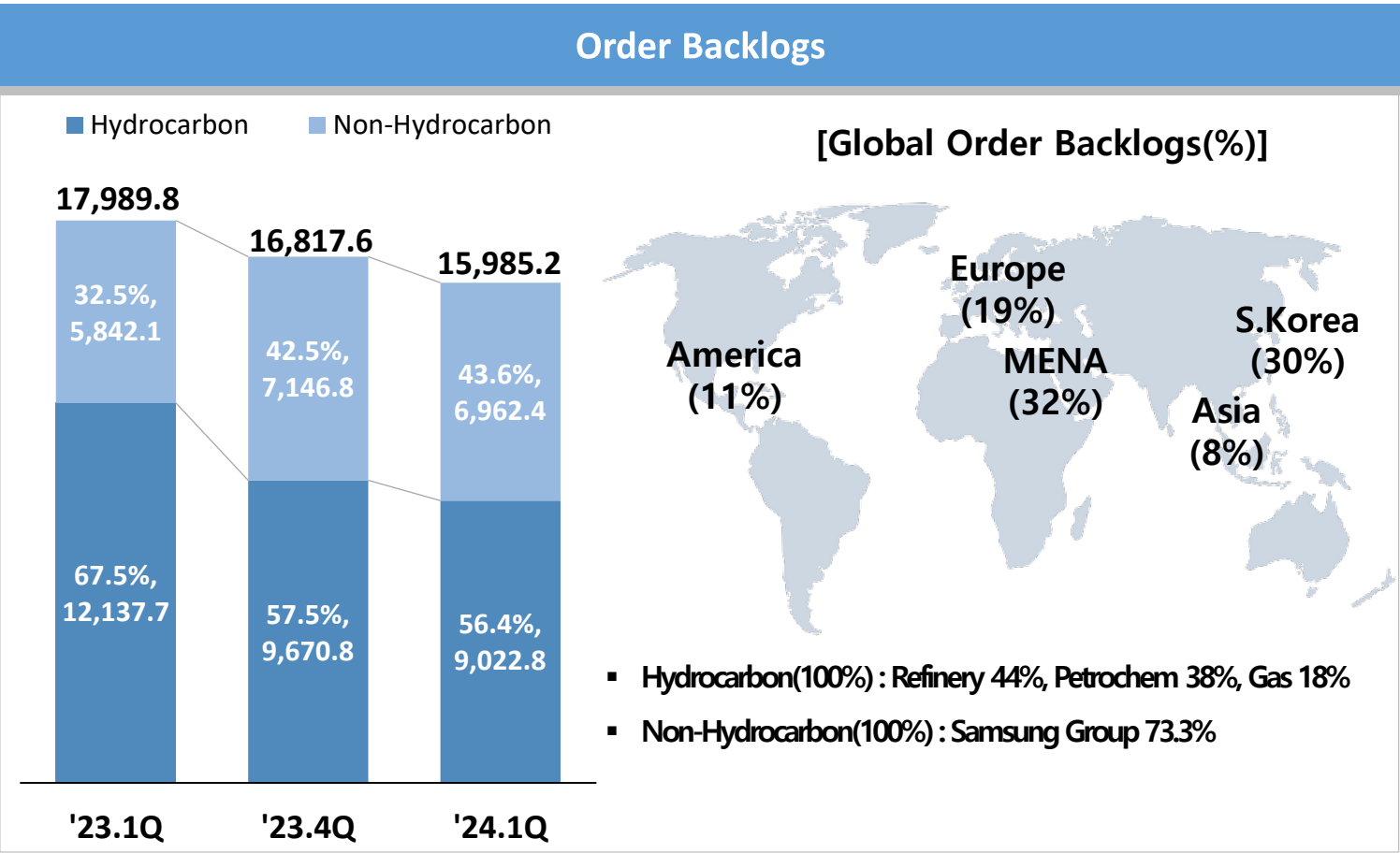
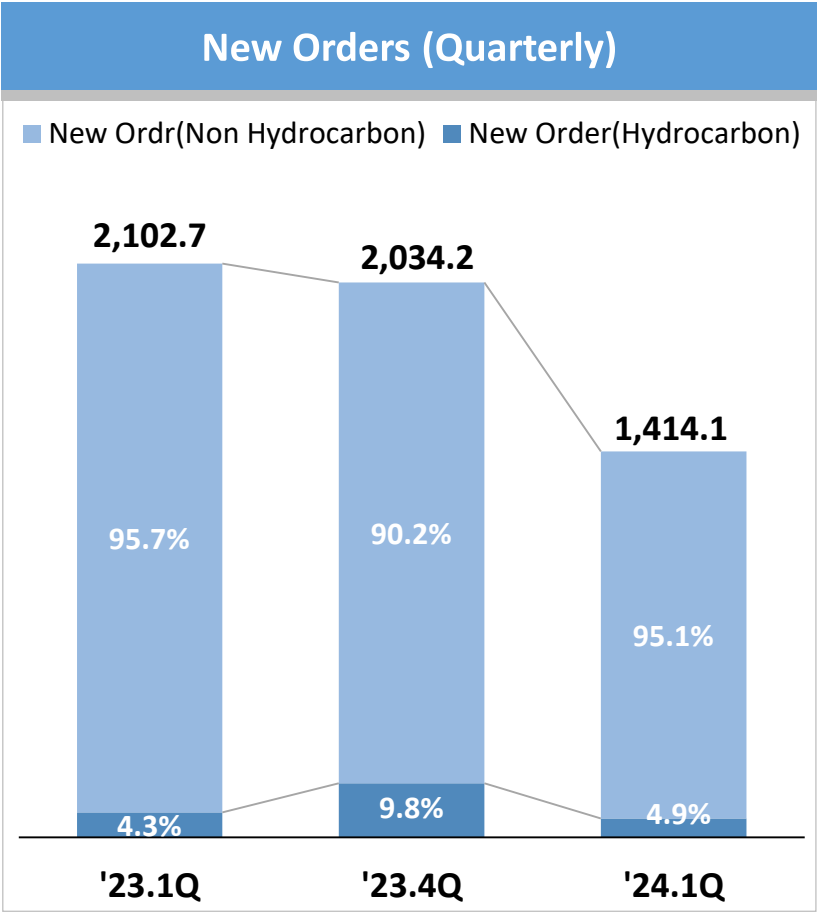


Business Updates (Quarter)

☐ New Orders & Order Backlogs (KRW)

- New Orders : 1.4 Tn (Hydrocarbon 0.1, Non-Hydrocarbon 1.3 / 32.7% YoY, △30.5% QoQ)
- Order Backlogs : 16.0 Tn

(KRW Bn)

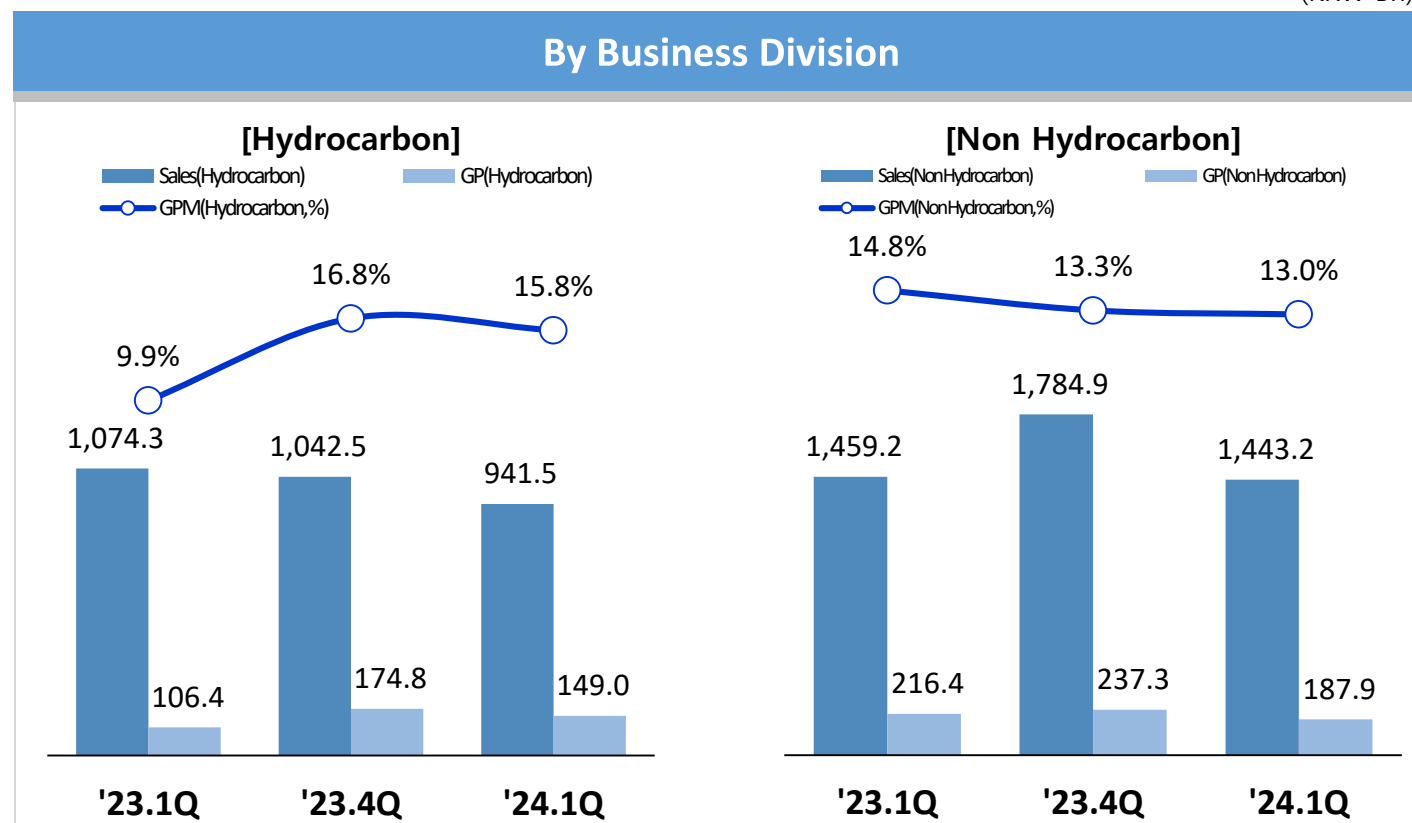
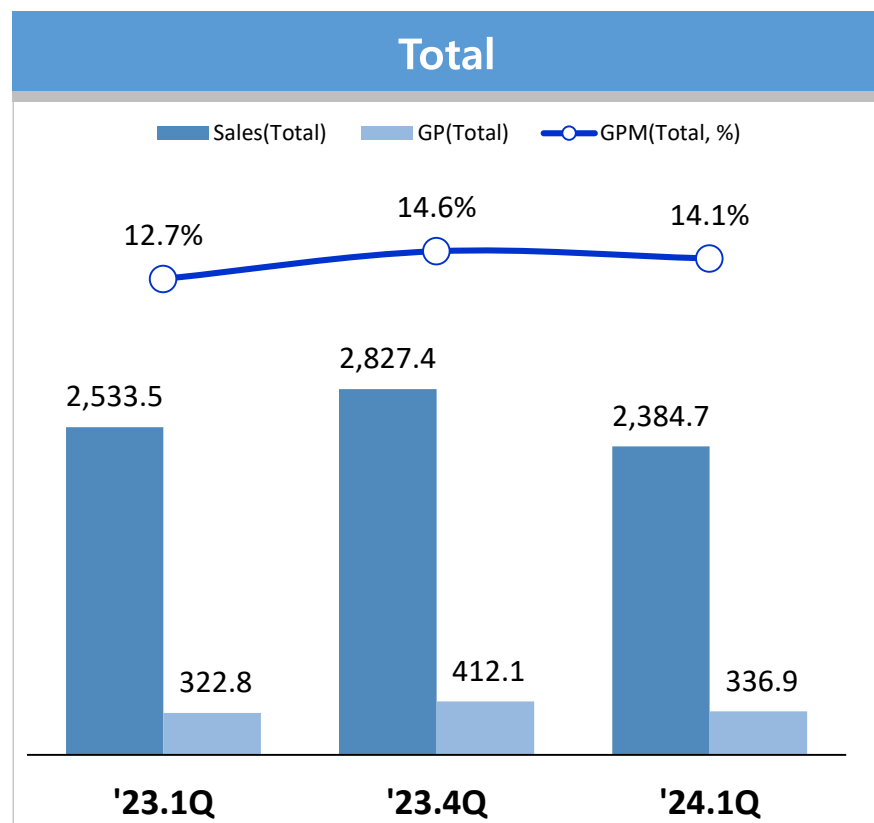


Business Updates (Quarter)

□ Sales / Gross Profit (KRW)

- Hydrocarbon : Sales 0.9 Tn ($\Delta 12.4\%$ YoY, $\Delta 9.7\%$ QoQ), GP 149.0 Bn (+40.0% YoY, $\Delta 14.8\%$ QoQ), GPM 15.8% (+5.9%p YoY, $\Delta 1.0\%$ p QoQ)
- Non-Hydrocarbon : Sales 1.5 Tn ($\Delta 1.1\%$ YoY, $\Delta 19.1\%$ QoQ), GP 187.9 Bn ($\Delta 13.2\%$ YoY, $\Delta 20.8\%$ QoQ), GPM 13.0% ($\Delta 1.8\%$ p YoY, $\Delta 0.3\%$ p QoQ)
- 1Q24 (Total) : Sales 2.4 Tn ($\Delta 5.9\%$ YoY, $\Delta 15.7\%$ QoQ), GP 336.9 Bn (+4.4% YoY, $\Delta 18.2\%$ QoQ), GPM 14.1% (+1.4%p YoY, $\Delta 0.5\%$ p QoQ)

(KRW Bn)

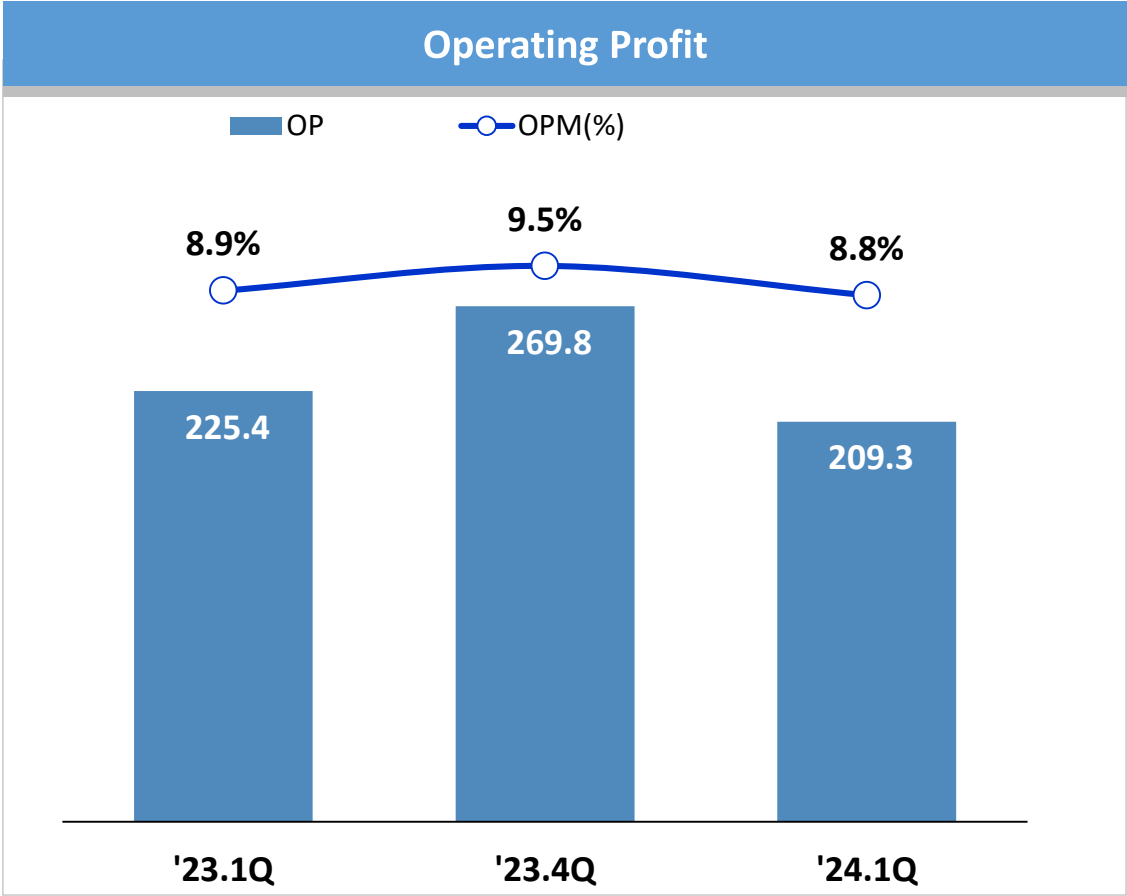
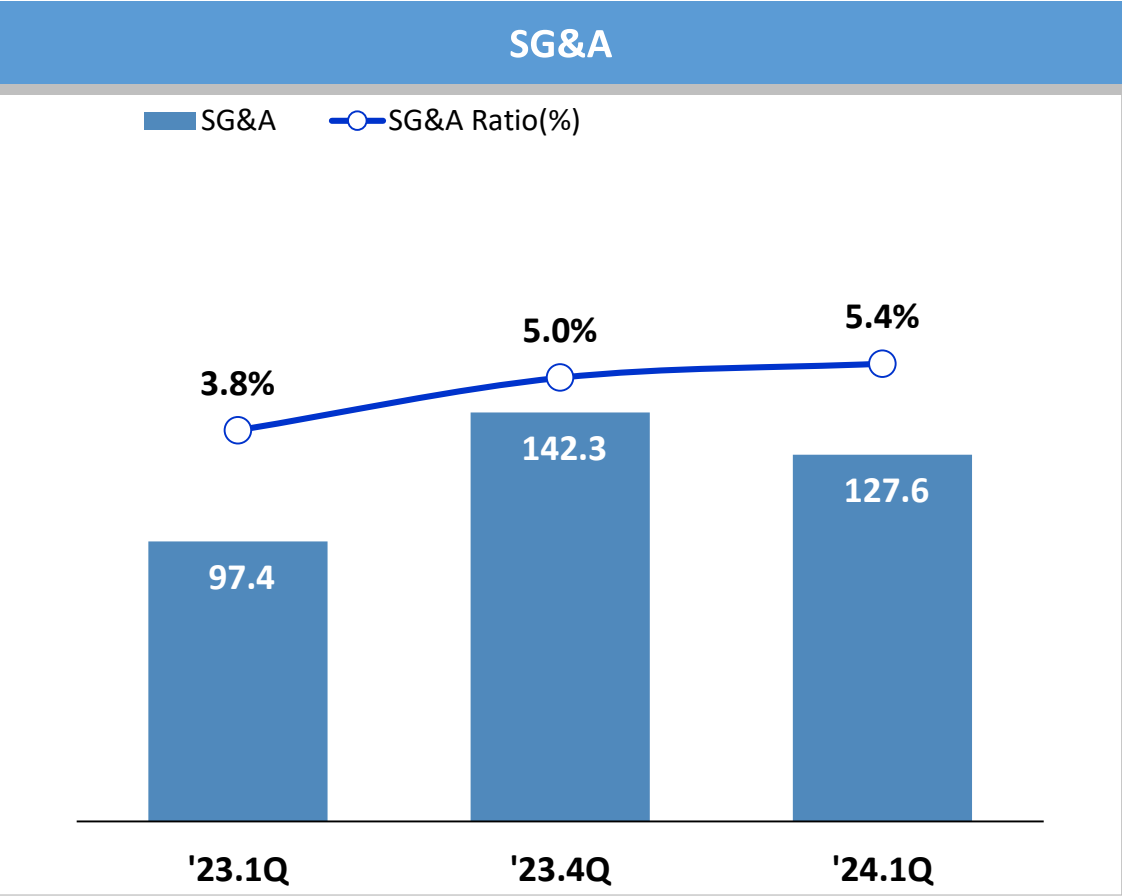


Business Updates (Quarter)

□ SG&A / Operating Profit (KRW)

- SG&A 127.6 Bn (+31.0% YoY, Δ 10.3% QoQ), SG&A Ratio 5.4% (+1.6%p YoY, +0.4%p QoQ)
- OP 209.3 Bn (Δ 7.1% YoY, Δ 22.4% QoQ), OPM 8.8% (Δ 0.1%p YoY, Δ 0.7%p QoQ)

(KRW Bn)



Financial Statement

□ Income Statement

(KRW Bn)

	'23.1Q	'23.4Q	FY 2023	'24.1Q	YoY	QoQ
Sales	2,533.5	2,827.4	10,624.9	2,384.7	△5.9%	△15.7%
Gross Profit	322.8	412.1	1,450.8	336.9	4.4%	△18.2%
GPM(%)	(12.7%)	(14.6%)	(13.7%)	(14.1%)	(1.4%p)	(△0.5%p)
SG&A	97.4	142.3	457.7	127.6	31.0%	△10.3%
(%)	(3.8%)	(5.0%)	(4.3%)	(5.4%)	(1.6%p)	(0.4%p)
Operating Profit	225.4	269.8	993.1	209.3	△7.1%	△22.4%
OPM (%)	(8.9%)	(9.5%)	(9.3%)	(8.8%)	(△0.1%p)	(△0.7%p)
Earnings Before Tax	222.3	171.2	932.6	219.5	△1.3%	28.2%
Margin(%)	(8.8%)	(6.1%)	(8.8%)	(9.2%)	(0.4%p)	(3.1%p)
Net Profit	175.9	112.4	695.6	164.1	△6.7%	46%
Margin(%)	(6.9%)	(4.0%)	(6.5%)	(6.9%)	(0.0%p)	(2.9%p)

Financial Statement

□ Balance Sheet

(KRW Bn)

	FY 2023	1Q24	Change
Total Assets	7,801.4	7,969.0	2.1%
Current Assets	5,965.4	6,115.4	2.5%
Non-current Assets	1,836.0	1,853.6	1.0%
Total Liabilities	4,503.1	4,444.0	△1.3%
Current Liabilities	4,217.0	4,163.5	△1.3%
Long-term Liabilities	286.1	280.5	△2.0%
Total Equities	3,298.3	3,525.0	6.9%
Capital Stock	980.0	980.0	0.0%
Retained Earnings	2,430.3	2,592.3	6.7%
Other Capital Adjustments	△112.0	△47.3	57.8%
Debt/Equity(%)	136.5%	126.1%	△10.4%p
Net Cash	1,351.4	1,291.7	△4.4%

[Attachment] Hydrocarbon EPC Order Pipeline

□ Hydrocarbon EPC Order Pipeline (KRW)

	Gas 2 projects (7.5 Bn USD)	Petrochemicals 6 projects (13 Bn USD)	Energy Transition 5 projects (7 Bn USD)	Total 13 projects (27.5 Bn USD)
'24.1H	1 project (6 Bn USD) Saudi Fadhili (Award)	1 projects (0.5 Bn USD) Qatar RLP	1 projects (1 Bn USD) Malaysia SAF	• '24.1H: 3 projects (7.5 Bn USD) • '24.2H: 10 projects (20.0 Bn USD)
'24.2H~	1 projects (1.5 Bn USD) Malaysia OGP-2	5 projects (12.5 Bn USD) including Indonesia TPPI, Saudi Alujain PDH/PP	4 projects (6 Bn USD) including Saudi SAN-6 Blue Ammonia	

